

Version 1.0

ENVIRONMENT & SUSTAINABILITY POLICY

ECOS (I) Mobility & Hospitality Ltd.

INFORMATION ON THE DOCUMENT

Type of Document	Policy
Main Policy Statement	The Company is committed to minimizing its environmental impact through sustainable mobility solutions, efficient use of resources, compliance with environmental regulations, and continuous improvement in environmental performance.
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Approved by	Board of Directors

ENVIRONMENT & SUSTAINABILITY POLICY

1. Purpose and Scope

This Environmental & Sustainability Policy establishes the principles and governance framework through which Ecos (India) Mobility & Hospitality Limited ("the Company") manages its environmental responsibilities.

As a vehicle rental and mobility services provider operating in India, the Company recognizes that its fleet operations, fuel consumption, facility management, and supply chain activities contribute to environmental impact. The Company further recognizes climate change and resource scarcity as material business risks that may affect operational continuity, regulatory exposure, cost structures, and long-term value creation.

This Policy applies to all employees, management personnel, contractors, and operational locations of the Company.

2. Policy Commitment

The Company is committed to conducting its operations in an environmentally responsible and sustainable manner. Environmental considerations shall be integrated into strategic planning, operational decision-making, fleet procurement, and risk management processes.

The Company commits to:

- Ensuring compliance with all applicable environmental laws, rules, and regulatory requirements in India.
- Preventing pollution and minimizing adverse environmental impacts arising from fleet operations and facility management.
- Reducing greenhouse gas (GHG) emissions through measurable targets and operational improvements.
- Improving energy efficiency across fleet and infrastructure.
- Promoting the gradual transition toward electric and low-emission vehicles, subject to commercial and operational feasibility.
- Encouraging responsible use of natural resources including energy, water, and materials.
- Supporting continuous improvement in environmental performance.

3. Environmental Objectives and Targets

The Company shall establish measurable environmental objectives aligned with its business strategy and risk framework. These objectives may include reduction in fleet carbon intensity, improvement in fuel efficiency, increase in electric and hybrid vehicle share, reduction in facility energy consumption, and enhanced waste diversion from landfill.

Short-, medium-, and long-term targets shall be defined and periodically reviewed. Performance against these targets shall be monitored by Senior Management and reported to the Board of Directors.

4. Energy and Emissions Management

The Company acknowledges that fuel consumption from fleet operations represents a primary source of direct emissions. Electricity consumption across offices and rental locations also contributes to indirect emissions.

To manage this impact, the Company shall measure and monitor fuel and electricity consumption on a periodic basis. Where feasible, the Company shall assess relevant value-chain emissions associated with customer usage and supply chain activities.

Emission reduction efforts shall focus on:

- Optimizing fleet composition and utilization.
- Gradually increasing the proportion of electric and hybrid vehicles in the fleet.
- Promoting preventive vehicle maintenance to enhance fuel efficiency and reduce tailpipe emissions.
- Encouraging customers to opt for low-emission vehicle categories.
- Exploring renewable energy sourcing and EV charging infrastructure opportunities where where feasible and appropriate.
- The Company shall promote eco-driving practices among chauffeurs and drivers through periodic training focused on fuel-efficient driving, vehicle idling reduction, preventive maintenance awareness, route optimization, and responsible driving behaviour

5. Resource Management

Water Management

Vehicle washing and facility operations require water usage. The Company shall promote water efficient practices, including adoption of water saving systems where feasible. Water consumption shall be monitored at locations where usage is material.

Air Quality

All vehicles shall be maintained in compliance with applicable emission standards prescribed under Indian law.

Material and Resource Efficiency

The Company shall promote digital systems to reduce paper consumption, optimize use of consumables, and implement controls to prevent environmental contamination arising from spills or leakages.

6. Waste Management and Circular Practices

The Company is committed to responsible waste management across its operations. Waste generated at facilities, including general waste, packaging materials, used oil, batteries, and e-waste, shall be handled in compliance with applicable regulations.

The Company shall ensure segregation at source, engage authorized waste management vendors, and promote recycling and reuse wherever feasible. Hazardous waste shall be disposed of in accordance with statutory requirements.

The Company shall encourage paperless operations, responsible printing practices, energy-efficient equipment, and reduction of single-use materials across offices.



Waste generation and recycling performance shall be periodically reviewed to identify opportunities for reduction.

7. Sustainable Procurement and Fleet Acquisition

Environmental considerations shall form part of procurement and vendor evaluation processes. Supplier agreements shall incorporate environmental compliance requirements where appropriate and risk-based.

Fleet procurement decisions shall consider lifecycle environmental impact, fuel efficiency, and emission performance in addition to commercial criteria. The Company shall encourage key suppliers to adopt environmentally responsible practices.

8. Environmental Risk and Incident Management

Environmental risks, including those related to climate change, regulatory developments, and operational disruptions, shall be integrated into the Company's Enterprise Risk Management (ERM) framework.

The Company shall maintain procedures for identifying, reporting, and investigating environmental incidents. Appropriate corrective and preventive actions shall be implemented in a timely manner. Where required, regulatory authorities shall be notified in accordance with applicable laws.

Climate related physical and transition risks shall be periodically assessed to strengthen operational resilience and business continuity planning.

9. Governance and Accountability

The Board of Directors is responsible for approving this Policy and overseeing environmental and climate-related risks as part of the Company's broader governance framework.

Senior Management is responsible for implementing this Policy, allocating adequate resources, monitoring performance metrics, and ensuring regulatory compliance.

All employees and contractors are required to adhere to applicable environmental procedures, participate in training programs, and promptly report environmental risks or incidents.

10. Training and Awareness

The Company shall provide periodic environmental awareness training to employees to reinforce regulatory compliance and sustainable practices.

Where appropriate, customers may be informed of vehicle emission categories and encouraged to adopt responsible driving practices that reduce fuel consumption and emissions.

11. Monitoring, Reporting and Disclosure

Environmental performance indicators, including energy consumption, GHG emissions, water usage, waste generation, and compliance status, shall be periodically reviewed by management and reported to the Board.

The Company is committed to transparent disclosure of environmental performance and sustainability initiatives in accordance with applicable statutory and regulatory requirements in India.

12. Whistleblower and Ethical Conduct

Environmental concerns or regulatory non-compliance may be reported through the Company's Whistleblower Mechanism or designated reporting channels at peoplehotline@ecomobility.com. The Company prohibits retaliation against individuals who raise concerns in good faith and ensures that all complaints are investigated fairly and independently.

13. Continuous Improvement

The Company remains committed to continuous improvement in environmental performance through innovation, adoption of best practices, and alignment with evolving regulatory and industry standards. Sustainable mobility shall remain a strategic priority in support of long-term business resilience and stakeholder value.

14. Approval

This Environmental & Sustainability Policy has been approved by the Board of Directors and shall take effect from the date of approval. The Policy shall be reviewed annually or earlier if required due to regulatory or business developments.