

THE COMPANIES ACT, 2013
(COMPANY LIMITED BY SHARES)

MEMORANDUM OF ASSOCIATION
OF
ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

- I. The Name of the Company is "**Ecos (India) Mobility & Hospitality Limited**".
- II. The Registered Office of the Company will be situated in the **National Capital Territory of Delhi**.
- III. A. The objects to be pursued by the Company on its incorporation are:
 1. To carry on the business of motor lorries, motor taxi, trucks, trailer, tempo and conveyance of all types of carriage/transportation of goods and passengers on such routes as the Company may deem fit and to do the business of common carriers.
 2. To carry on the business as tourist/travel agents and contractors and to facilitate travelling by air, road and sea, to provide all types of facilities for tourists and travellers and to promote the provision of convenience of all kinds in the way through tickets, circulars, sleeping car berths, reserved places, lodging accommodation, guides, safe deposits, inquiry bureaus, libraries, reading rooms, baggage, transport, insurance, foreign exchange and otherwise to appoint franchises by granting franchise rights or licence to any individual, firm or company with the internet to further promote or carry out these activities, or any other objectives listed herein.
 3. To purchase or otherwise acquire, construct, carry out, equip, maintain, alter, improve, develop, manage, work, sell, let on hire, deal in, control and superintend any factories plants, warehouses, workshops, shades, dwellings, offices, shops, stores, buildings, telephones, electric and gas works, power plants, roadways, tramways, railways, bridges, reservoirs, water houses, and all kinds of works, machinery, apparatus, labour lines and houses, warehouses, furnace crushing works and other works and conveniences necessary for carrying on any of the above specified works.
 4. To provide or take up information technology related assignments and to undertake IT enabled services like call centre services relating to the business of travel, tourism, cargo, car rental and providing technology platform via website, mobile app and any other technologies for taxi/cab services by motor taxies, motor cars, vans, buses, trailers, tempos, carts, carriages, and such other vehicles, appropriate to the carriage of passengers, luggage, goods or in any other manner whatsoever, all over the country and globally and to acquire, arrange, equip, establish, employ, purchase, recondition, maintain, own, take on hire or lease, import, export, fleet of automobile vehicles, and all other kind of transports, which can be used for the purposes of transportation, between places inside or outside the country and offer the same to the general public for their use.
 5. To carry on business as, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub-agents, merchants, traders, commission agents, online business/ trading or in any other capacity in India or elsewhere, and to import, export, buy, sell, barter, exchange, pledge, make advances upon or otherwise deal and trade in all types of goods, produce and merchandise.

6. To carry on business as, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires, online business/ trading or otherwise deal in all types and varieties of all kinds of sanitizer, face mask, medical gloves, all types of washing, cleaning and sanitizing products, including drugs.
7. To carry on the business of renting of motor vehicle, leasing, letting on hire purchase or easy payment system for vehicles.

III. B. Matters which are necessary for furtherance of the objects specified in clause III (a) are:

1. To purchase, exchange or otherwise any movable or immovable property and any rights or privileges which the Company may deem necessary or convenient for the purpose of its main business.
2. To enter into partnership or into any arrangement for sharing profits, union of interest, joint venture, reciprocal concession or co-operation with persons or companies carrying on or engaged in the main business or transaction of this Company.
3. To import, buy, exchange, alter, improve and manipulate in all kinds of plants, machinery, apparatus, tools and things necessary or convenient for carrying on the main business of the Company.
4. To vest any movable or immovable property, rights or interests required by or received or belonging to the Company in any person or company on behalf of or for the benefits of the Company and with or without any declared trust in favour of the Company.
5. To purchase, build, carry out, equip, maintain, alter, improve, develop, manage, work, control and superintend any plants, warehouse, sheds, offices, shops, stores, buildings, machinery, apparatus, labour lines, and houses, warehouses, and such other works and conveniences necessary for carrying on the main business of the Company.
6. To undertake or promote scientific research relating to the main business or class of business of the Company.
7. To take over the whole or any part of the business, goodwill, trade-marks properties and liabilities of any person or persons, firm, companies or undertakings either existing or new, engaged in or carrying on or proposing to carry on business this Company is authorised to carry on, possession of any property or rights suitable for the purpose of the Company and to pay for the same either in cash or in shares or partly in cash and partly in shares or otherwise.
8. To negotiate and enter into agreements and contracts with Indian and foreign individuals, companies, corporations and such other organizations for technical, financial or any other such assistance for carrying out all or any the main objects of the Company or for the purpose of activity research and development of manufacturing projects on the basis of know-how, or technical collaboration and necessary formulas and patent rights for furthering the main objects of the Company.

9. Subject to the provisions of the Companies Act 2013, the company may amalgamate/merge with any other company of which all or any of their objects companies having similar to the objects of the Company in any manner whether with or without the liquidation.
10. Subject to any law for the time being in force, to undertake or take part in the formation, supervision or control of the business or operations of any person, firm, body corporate, association undertaking carrying on the main business of the Company.
11. To promote, form and register, aid in the promotion, formation and registration of any company or companies, subsidiary or otherwise for the purpose of acquiring all or any of the properties, rights and liabilities of this company and to transfer to any such company any property of this company and to be interested in or take-over or otherwise acquire, hold, sell or otherwise dispose of shares, stock, debentures and other securities in or of any such Company, subsidiary or otherwise for all or any of the objects mentioned in the Memorandum and to assist any such company and to undertake the management and secretarial or other work, duties and business on such terms as may be arranged.
12. To enter into any arrangements with any Government or Authorities or any persons or companies that may seem conducive to the main objects of the Company or any of them and to obtain from any such Government, authority, person or company any rights, charters, contracts, licenses and concessions which the Company may think desirable to obtain and to carry out, exercise and comply therewith.
13. To apply for obtain, purchase or otherwise acquire and prolong and renew any patents, patent-rights, brevets, inventions, processes, scientific technical or other assistance, manufacturing processes know-how and other information, patterns, copyrights, trade-marks, licenses concessions and the like rights or benefits, conferring an exclusive or non-exclusive or limited or unlimited rights of use thereof, which may seem capable of being used for or in connection with the main objects of the Company or the acquisition or use of which may seem calculated directly or indirectly to benefit the Company on payment of any fee royalty or other consideration and to use, exercise or develop the same under or grant licenses in respect thereof or otherwise deal with same and to spend money in experimenting upon testing or improving any such patents, inventions, right or concessions.
14. To apply for and obtain any order under any Act or Legislature, charter, privilege concession, license or authorization of any Government, State or other Authority for enabling the Company to carry on any of its main objects into effect or for extending any of the powers of the Company or for effecting and modification of the constitution of the Company or for any other such purpose which may seem expedient and to oppose any proceedings or applications which may seem expedient or calculated directly or indirectly to prejudice the interest of the Company.
15. To procure the Company to be registered or recognised in or under the laws of any place outside India and to do all act necessary for carrying on in any foreign country for the business or profession of the Company.
16. To draw, make, accept, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and such other negotiable or transferable instruments, of all types or securities and to open Bank Accounts of any type and to operate the same in the ordinary course of the Company.

17. To advance money either with or without security, and to such persons and upon such terms and conditions as the Company may deem fit and also to deal with the money of the Company not immediately required.
18. To undertake and execute any trusts, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise.
19. To establish or promote or concur in establishing or promote any company for the purpose of dealing/acquiring all or any of the properties, rights and liabilities of the Company.
20. To sell, lease, mortgage, exchange, grant licenses and other rights improve, manage, develop and dispose of undertakings, properties, assets and effects of the company or any part thereof for such consideration as may be expedient and in particular for any shares, stocks, debentures or other securities of any other such company having main objects altogether or in part similar to those of the Company.
21. Subject to the Provisions of Companies Act2013, to distribute among the members in specie or otherwise any property of the Company or any proceeds of sale or disposal of any property of the Company in the event of winding up.
22. To distribute as dividend or bonus among the member or to place to reserve or otherwise to apply, as the Company may, from time to time, determine any money received by way of premium on debentures issued at a premium by the Company and any money received in respect of forfeited shares, money arising from the sale by the Company of forfeited shares, subject to the provisions of Section 52 of the Companies Act, 2013.
23. To employ agents or experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business concerns and undertakings and generally of any assets, properties or rights which the Company purpose to acquire.
24. To create any reserve fund, sinking fund, or any other such special funds whether for depreciation, repairing, improving, research, extending or maintaining any of the properties of the Company or for any other such purpose conducive to the interest of the Company.
25. Subject to the provisions of Section 179, 182 & 183 of Companies Act, 2013, to subscribe contribute, gift or money, rights or assets for any national educational, religious, charitable, scientific, public, general or usual objects or to make gifts or such other assets to any institutions, clubs, societies, associations, trusts, scientific research associations, funds, universities, college or any individual, body of individuals or bodies corporate.
26. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation, provident or gratuity funds for the benefit of and give or procure the giving of the donations, gratuities pensions, allowances, bonuses or emoluments of any persons who are or were at any time in the employment or service of the company or any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or any other company as aforesaid and the wives, widows, families and dependents of any such persons and also to establish and subsidies and subscribe to any institutions, associations, club or funds calculated to be for the benefit of or advance aforesaid and make payments to any such persons as aforesaid and to do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.
27. To pay out of the funds of the company all costs, charges and expenses of and incidental to the formation and registration of the company and any company promoted by the company

and also all costs, charges, duties, impositions and expenses of and expenses and incidental to the acquisition by the company of any property or assets.

28. To establish, for any of the main objects of the Company, branches or to establish any firm or firms at places in or outside India as the Company may deem expedient.
29. To pay for any property or rights acquired by or for any services rendered to the Company and in particular to remunerate any person, firm or company introducing business to the company either in cash or fully or partly-paid up shares with or without preferred or deferred rights in respect of dividend or repayment of capital or otherwise or by any securities which the company has power to issue or by the grant of any rights or options or partly in one mode and partly in another and generally on such terms as the company may determine.
30. To send out to foreign countries, its director, employees or any other person or persons for investigation possibilities of main business or trade procuring and buying any machinery or establishing trade and business connections or for promoting the interests of the company and to pay all expenses incurred in the connection.
31. To compensate for loss of office of any Managing Director or Directors or other officers of the Company within the limitations prescribed under the Companies Act,2013 or such other statute or rule having the force of law and to make payments to any person whose office of employment or duties may be determined by virtue of any transaction in which the Company is engaged.
32. To agree to refer to arbitration any dispute, present or future between the Company and any other company, firm, individual or any other body and to submit the same to arbitration in India or abroad either in accordance with Indian or any foreign system of law.
33. To appoint agents, sub-agents, dealers, managers, canvassers, sales, representatives or salesmen for transacting all or any kind of the main business of which this Company is authorized to carry on and to constitute agencies of the Company in India or in any other country and establish depots and agencies in different parts of the world.
34. To undertake, engage in, provide, promote and facilities medical transportation services which are well equipped to transport patients with trained driver's day to day fleet operations for hospitals and other related and ancillary services so as to make available medical relief to the public at large.
35. To promote, manage, cooperate with or afford assistance to or otherwise assist the work of any other foundation, institution or body engaged in medical research, treatment.

IV. The **Liability of the members** is **Limited**, and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. The **Authorised Share Capital** of the Company is **₹15,00,00,000/-** (Rupees Fifteen Crore) divided into 75,000,000 (Rupees Seven Crore Fifty Lakh) Equity Shares of ₹2/- (Rupees Two) each.

VI

We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

Name, Description, Occupation, and address of Subscriber	No. of Equity Shares taken by each subscriber	Signature of Subscribers	Signature of witness with address, and Occupation
Khem Raj Loomba S/o (Late) Shri M. R. Loomba A264, Defence Colony, New Delhi-110024 (Business)	10 (Ten)	Sd/	
Rajesh Loomba S/o Shri K. R. Loomba A264, Defence Colony, New Delhi-110024 (Business)	10 (Ten)	Sd/	
Chanchal Loomba W/o Shri K. R. Loomba A264, Defence Colony, New Delhi-110024 (Business)	10 (Ten)	Sd/	
Total	30 (Thirty)		I hereby witness the signatures of all the subscribers Sd/ Desraj Mehta, S/o Sh. G. R. Mehta, Chartered Accountant M. No. 83166 C2A/119 Pkt. 16, Janakpuri, New Delhi-110058

Place: New Delhi**Dated:** 03rd day of February 1996