

May, 19<sup>th</sup> 2025

To  
 The General Manager  
 Department of Corporate Services,  
**BSE Limited**  
 Phiroze Jee Jee Bhoy Tower  
 Dalal Street, Fort  
 Mumbai-400001  
 Fax: 022-22722061/41/39  
 Phone No. 91-22-22721233/4  
 Scrip Code: 544239

To  
 The General Manager  
 Department of Corporate Services,  
**National Stock Exchange of India Limited**  
 Exchange Plaza,  
 Bandra Kurla Complex,  
 Bandra (East), Mumbai-400051  
 Fax: 022-26598237/38/47  
 Phone No. 022-2659-8235/36  
 Symbol: ECOSMOBLTY

**Sub: Outcome of the Board Meeting held on May, 19<sup>th</sup> 2025**

Dear Sir/Ma'am,

Pursuant to Regulation 29(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of Ecos (India) Mobility & Hospitality Limited in their Meeting held on **Monday, May, 19<sup>th</sup> 2025** have inter alia:

1. Approved Audited Standalone Financial Results of the Company under Indian Accounting Standards (Ind AS) for the quarter & year ended March 31<sup>st</sup> 2025 together with the Audit Report of the Statutory Auditors.
2. Approved Audited Consolidated Financial Results of the Company and its subsidiaries under IND AS for the quarter & year ended March 31<sup>st</sup> 2025 together with the Audit Report of Statutory Auditors.
3. Recommended the dividend for the year ended March 31<sup>st</sup> 2025  
 Company has recommended dividend amounting to INR 2.40 per equity share, subject to the approval of the Members at the ensuing Annual General Meeting (AGM).

The Meeting of Board of Directors commenced at 01:15 P.M. and concluded at 02:55 P.M.

**This is for your information and record.**

**For Ecos (India) Mobility & Hospitality Limited**

**Shweta Bhardwaj**  
**(Company Secretary & Compliance Officer)**  
**Membership No: 43310**

Providing Ground Transportation in 100+ Cities in India & 30+ Countries Worldwide

**Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of Ecos (India) Mobility and Hospitality Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors of  
Ecos (India) Mobility and Hospitality Limited  
(Formerly known as Ecos (India) Mobility and Hospitality Private Limited)  
New Delhi**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of Standalone Financial results of **Ecos (India) Mobility and Hospitality Limited** (Formerly known as Ecos (India) Mobility and Hospitality Private Limited) (the "Company") for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and total comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit of Standalone Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Standalone Financial Results"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under



the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Management's and Board of Director's Responsibilities for the Standalone Financial Results**

The Statement have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income/loss of the Company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the



**SS KOTHARI MEHTA**  
**& CO. LLP**  
CHARTERED ACCOUNTANTS

published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations and the figures for the financial result for corresponding results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2024, and the unaudited year-to-date figures up to the third quarter consolidated financial results which were approved by the board of directors, have not been subjected to review because the requirement to submit quarterly consolidated financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.

**For S S KOTHARI MEHTA & CO. LLP**  
Chartered Accountants  
ICAI's Firm Registration Number - 000756N/N500441

*Sunil Wahal*  
**SUNIL WAHAL**

Partner

Membership No. 087294

Place: New Delhi

Date: May 19, 2025

UDIN: *25087294BMLB1X6491*



**Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Ecos (India) Mobility and Hospitality Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Ecos (India) Mobility and Hospitality Limited**  
**(Formerly known as Ecos (India) Mobility and Hospitality Private Limited)**  
**New Delhi**

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of Consolidated Financial Results (the "Statement") of **Ecos (India) Mobility and Hospitality Limited** (Formerly known as Ecos (India) Mobility and Hospitality Private Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. Includes the annual financial results of the following entities:

**Parent:**

Ecos (India) Mobility & Hospitality Limited

**Subsidiaries:**

- Eco Car Rental Services Private Limited
- Ecreate Events Private Limited
- Consulttrans Technologies Solutions Private limited

- ii. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2025.



**Basis for Opinion**

We conducted our audit of the Consolidated Financial Results in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the "*Auditor's Responsibilities for the Audit of the Consolidated Financial Results*" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Results.

**Management's and Board of Director's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income/loss and other financial information of the Group in accordance with the Ind AS prescribed under section 133 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective management and the Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the each company.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities if any included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations and the figures for the financial result for corresponding results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2024, and the unaudited year-to-date figures up to the third quarter consolidated financial results which were approved by the board of directors, have not been subjected to review because the requirement to submit quarterly consolidated financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.

**For S S Kothari Mehta & Co. LLP**  
Chartered Accountants  
ICAI's Firm Registration Number - 000756N/N500441

**Sunil Wahal**

Partner

Membership No. 087294

Place: New Delhi

Date: May 19, 2025

UDIN: 25087294BMLBIW8259





## MOBILITY

### ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

Corporate Identity Number: U74999DL1996PLC076375

Phone: +91 11 41326436 | Website: [www.ecosmobility.com](http://www.ecosmobility.com) | E-mail: [legal@ecorentacar.com](mailto:legal@ecorentacar.com)

(₹ in millions)

Statement of Standalone audited assets and liabilities for the year ended March 31, 2025			
Sr. No.	Particulars	As at	
		March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>A.</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, plant and equipment	497.25	378.10
(b)	Investment property	3.73	3.94
(c)	Intangible assets under development	8.00	8.00
(d)	Right of use assets	75.57	75.61
(e)	Financial assets		
	(i) Investments	4.82	4.88
	(ii) Other financial assets	72.33	50.97
(f)	Deferred tax assets (net)	25.64	25.22
(g)	Other non-current assets	8.44	2.55
	<b>Total non-current assets</b>	<b>695.78</b>	<b>549.27</b>
<b>2</b>	<b>Current assets</b>		
(a)	Financial assets		
	(i) Investments	829.62	867.28
	(ii) Trade receivables	788.40	686.73
	(iii) Cash and cash equivalents	228.34	11.74
	(iv) Bank balances other than (iii) above	24.90	40.45
	(v) Loans	22.40	25.21
	(vi) Other financial assets	541.53	534.42
(b)	Current tax assets (net)	17.43	7.73
(c)	Other current assets	180.93	167.76
(d)	Assets held-for-sale	0.83	0.94
	<b>Total current assets</b>	<b>2,634.38</b>	<b>2,342.26</b>
	<b>Total assets</b>	<b>3,330.16</b>	<b>2,891.53</b>
<b>B</b>	<b>Equity &amp; Liabilities</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity share capital	120.00	120.00
(b)	Other equity	2,053.01	1,632.29
	<b>Total equity</b>	<b>2,173.01</b>	<b>1,752.29</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial liabilities		
	(i) Borrowings	1.08	59.79
	(ii) Lease liability	66.15	67.82
(b)	Provisions	53.55	35.73
	<b>Total non-current liabilities</b>	<b>120.78</b>	<b>163.34</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Financial liabilities		
	(i) Borrowings	58.99	157.39
	(ii) Lease liability	17.72	12.67
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	50.48	83.97
	Total outstanding dues of creditors other than micro and small enterprises	635.67	467.80
	(iv) Other financial liabilities	201.56	181.63
(b)	Provisions	18.54	15.07
(c)	Other current liabilities	53.41	57.37
	<b>Total current liabilities</b>	<b>1,036.37</b>	<b>975.90</b>
	<b>Total liabilities</b>	<b>1,157.15</b>	<b>1,139.24</b>
	<b>Total equity and liabilities</b>	<b>3,330.16</b>	<b>2,891.53</b>





**M O B I L I T Y**  
**ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED**  
 (Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017  
 Corporate Identity Number: L74999DL1996PLC076375  
 Phone: +91 11 41326436 | Website: [www.ecosmobility.com](http://www.ecosmobility.com) | E-mail: [legal@ecorentcar.com](mailto:legal@ecorentcar.com)

Sr. No.	Particulars	Statement of audited Standalone financial results for the quarter and year ended March 31, 2025				
		Quarter ended			Year ended	
		March 31, 2025 (Audited) (refer note 2) below	December 31, 2024 (Unaudited)	March 31, 2024 (Audited) (refer note 3) below	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1.	<b>Income</b>					
	a) Revenue from operations	1,716.32	1,554.56	1,421.70	6,264.30	5,348.16
	b) Other income	29.18	15.14	79.63	98.41	134.07
	<b>Total income</b>	<b>1,745.50</b>	<b>1,569.70</b>	<b>1,501.33</b>	<b>6,362.71</b>	<b>5,482.23</b>
2.	<b>Expenses</b>					
	a) Cost of services	1,224.80	1,138.33	1,016.61	4,535.50	3,744.88
	b) Employee benefits expense	148.18	151.72	136.46	598.38	545.03
	c) Finance costs	3.74	3.55	7.58	17.42	27.20
	d) Depreciation and amortisation expense	64.58	57.08	54.71	210.82	184.53
	e) Other expenses	79.63	68.71	49.70	236.59	176.67
	<b>Total expenses</b>	<b>1,520.93</b>	<b>1,419.39</b>	<b>1,265.05</b>	<b>5,598.71</b>	<b>4,678.31</b>
3.	<b>Profit before tax (1-2)</b>	<b>224.57</b>	<b>150.31</b>	<b>236.27</b>	<b>764.00</b>	<b>803.91</b>
4.	<b>Tax expense</b>					
	a) Current tax	44.59	38.89	50.60	180.34	190.73
	b) Tax relating to earlier years	3.83	-	0.01	4.63	0.01
	c) Deferred tax	(3.53)	(0.91)	2.00	1.02	2.38
	<b>Total tax expense</b>	<b>44.89</b>	<b>37.98</b>	<b>52.60</b>	<b>185.99</b>	<b>193.12</b>
5.	<b>Net profit after tax (3-4)</b>	<b>179.68</b>	<b>112.33</b>	<b>183.67</b>	<b>578.01</b>	<b>610.79</b>
6.	<b>Other comprehensive income/(loss) for the period/year</b>					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurements gains/(losses) on defined benefit plans	(0.61)	0.36	(0.56)	(5.74)	(3.17)
	(b) Income tax relating to the above item	0.15	(0.09)	0.14	1.44	0.79
	<b>Total other comprehensive income (net of tax)</b>	<b>(0.46)</b>	<b>0.27</b>	<b>(0.42)</b>	<b>(4.30)</b>	<b>(2.36)</b>
7.	<b>Total Comprehensive Income for the period/year (5+6)</b>	<b>179.22</b>	<b>112.60</b>	<b>183.25</b>	<b>573.71</b>	<b>608.43</b>
8.	<b>Paid-up equity share capital (Face value ₹ 2/- each)</b>	120.00	120.00	120.00	120.00	120.00
9.	<b>Other equity</b>				2,053.01	1,632.29
10.	<b>Earnings per equity share (of ₹ 2/- each)*</b>					
	a) Basic (₹)	2.99	1.87	3.06	9.63	10.18
	b) Diluted (₹)	2.99	1.87	3.06	9.63	10.18

\*Not annualized

see accompanying notes to audited standalone and consolidated financial results.





M O B I L I T Y

**ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED**

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

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(₹ in millions)

Sr. No.		Particulars	Audited Standalone cash flow statement for the year ended March 31, 2025	
			For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before tax:		764.01	803.92
	Adjustments for			
	Depreciation and amortisation expense		210.82	184.52
	Finance cost		17.42	27.20
	Interest income		(7.80)	(14.79)
	Allowance for trade and other receivables		3.81	3.32
	Profit on sale of investments		(19.39)	(6.69)
	Gain on financial instruments measured at FVTPL		(46.64)	(38.98)
	Profit on sale of non current investments		-	(48.32)
	Dividend received		(0.32)	(0.27)
	Profit on assets discarded		(9.78)	(19.31)
	Balances written back		(14.00)	(4.80)
	Balances written off		6.34	0.65
	Operating profit before changes in operating assets and liabilities		904.47	886.48
	Adjustments for			
	(Increase) / Decrease in trade receivables		(156.08)	(82.63)
	(Increase) / Decrease in other assets		(19.06)	13.26
	(Increase) / Decrease in other financial assets		42.90	(43.24)
	Increase / (Decrease) in trade payables		142.03	91.50
	Increase / (Decrease) in provisions		15.54	10.37
	Increase / (Decrease) in other financial liabilities *		20.74	(2.56)
	Increase / (Decrease) in other liabilities		(3.96)	(9.26)
	Change in operating assets and liabilities		42.11	(22.55)
	Cash generated from/(used in) operating activities before taxes		946.58	863.92
	Income taxes paid (net of refund)		(194.57)	(213.91)
	Net Cash generated from/(used in) operating activities (A)		751.91	650.01
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	Payments for purchase of property, plant & equipment		(317.31)	(239.54)
	Proceeds from sale of property, plant and equipment and assets held-for-sale		18.03	35.46
	Investment in mutual fund (net)		103.76	(428.29)
	Proceeds from sale of investment property		-	59.50
	Loans given during the year (net)		2.82	21.63
	Dividend received		0.32	0.27
	Investment/(refund) in bank deposits & other bank balances **		(5.81)	9.78
	Interest received		8.39	14.43
	Net Cash generated from / (used in) investing activities (B)		(189.81)	(526.76)
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from long term borrowings		-	33.83
	Repayment of long term borrowings		(108.88)	(103.02)
	Dividend paid		(153.00)	-
	Payment of lease liabilities (principle amount)		(17.16)	(10.71)
	Interest on lease liabilities		(7.33)	(4.95)
	Interest paid (net)		(10.90)	(22.68)
	Net cash generated from / (used in) financing activities (C)		(297.27)	(107.53)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		264.83	15.73
	Opening balance of cash & cash equivalents		(36.49)	(52.22)
	Closing balance of cash & cash equivalents		228.34	(36.49)

\* Other financial liabilities include an amount of Rs. 24.75 millions (March 31, 2024: Nil) which is due to be payable to the selling holders and vendors for offer expenses on the behalf of selling shareholders. The balance is payable from the escrow account, hence the same is not considered for normal operating activity.

\*\* Other bank balances includes an amount of Rs. 24.75 millions (March 31, 2024: Nil) this pertain to sum received in escrow account on behalf of selling shareholders during the offer for sale upon listing on the company. The entire balance is not available to the company for its normal operating, investing and financing activities.

Note:

Component of cash and cash equivalents

		As at March 31, 2025	As at March 31, 2024
i) Cash on hand		4.01	1.84
ii) Balance with banks :			
- Bank deposits with original maturity less than 3 months		-	-
- In current accounts		224.33	9.90
iii) Bank Overdraft		-	(48.23)
Total		228.34	(36.49)





## ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

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Corporate Identity Number: U74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

(₹ in millions)

Statement of Consolidated audited assets and liabilities for the year ended March 31, 2025		As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>Sr. No.</b>	<b>Particulars</b>		
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, plant and equipment	500.81	381.69
(b)	Investment property	3.73	3.94
(c)	Intangible assets under development	8.00	8.00
(d)	Right of use assets	75.57	75.61
(e)	Financial assets		
	(i) Investments	4.42	4.48
	(ii) Other financial assets	72.33	50.97
(f)	Deferred tax assets (net)	27.85	27.94
(g)	Other non-current assets	8.45	2.54
	<b>Total non-current assets</b>	<b>701.16</b>	<b>555.17</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	0.96	2.13
(b)	Financial assets		
	(i) Investments	849.95	891.70
	(ii) Trade receivables	827.49	710.58
	(iii) Cash and cash equivalents	238.00	23.52
	(iv) Bank balances other than (iii) above	24.90	40.46
	(v) Loans	3.43	1.64
	(vi) Other financial assets	548.72	548.36
(c)	Current tax assets (net)	20.41	12.29
(d)	Other current assets	198.17	179.80
(e)	Assets held-for-sale	0.83	0.94
	<b>Total current assets</b>	<b>2,712.86</b>	<b>2,411.42</b>
	<b>Total assets</b>	<b>3,414.02</b>	<b>2,966.59</b>
<b>B</b>	<b>Equity &amp; Liabilities</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity share capital	120.00	120.00
(b)	Other equity	2,097.52	1,654.12
	<b>Total equity</b>	<b>2,217.52</b>	<b>1,774.12</b>
	Non-controlling interest	-	-
<b>2</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
(a)	Financial liabilities		
	(i) Borrowings	1.08	59.79
	(ii) Lease liability	66.15	67.82
(b)	Provisions	55.54	37.02
	<b>Total non-current liabilities</b>	<b>122.77</b>	<b>164.63</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Financial liabilities		
	(i) Borrowings	58.99	157.39
	(ii) Lease liability	17.72	12.67
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	57.39	96.99
	Total outstanding dues of creditors other than micro and small enterprises	658.20	491.83
	(iv) Other financial liabilities	205.74	192.50
(b)	Provisions	19.03	15.38
(c)	Other current liabilities	56.66	61.08
	<b>Total current liabilities</b>	<b>1,073.73</b>	<b>1,027.84</b>
	<b>Total liabilities</b>	<b>1,196.50</b>	<b>1,192.47</b>
	<b>Total equity and liabilities</b>	<b>3,414.02</b>	<b>2,966.59</b>





### M O B I L I T Y

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Sr. No.	Particulars	Statement of audited Consolidated financial results for the quarter and year ended March 31, 2025				
		Quarter ended		Year ended		
		March 31, 2025 (Audited) (refer note 2) below	December 31, 2024 (Unaudited)	March 31, 2024 (Audited) (refer note 3) below	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1.	<b>Income</b>					
	a) Revenue from operations	1,772.41	1,682.47	1,489.78	6,539.64	5,544.11
	b) Other income	29.46	15.47	83.39	99.33	137.94
	<b>Total income</b>	<b>1,801.87</b>	<b>1,697.94</b>	<b>1,573.17</b>	<b>6,638.97</b>	<b>5,682.05</b>
2.	<b>Expenses</b>					
	a) Cost of service	1,265.73	1,192.76	1,068.55	4,697.23	3,886.45
	b) Purchase of stock-in-trade	1.88	43.48	3.12	46.46	3.13
	c) Changes stock-in-trade	1.09	0.47	0.16	1.18	0.89
	d) Employee benefits expense	157.16	158.47	143.82	627.01	572.50
	e) Finance costs	3.75	3.44	7.66	17.43	27.30
	f) Depreciation and amortisation expense	64.68	57.17	55.16	211.17	187.10
	g) Other expenses	81.88	71.15	52.31	243.88	181.51
	<b>Total expenses</b>	<b>1,576.17</b>	<b>1,526.94</b>	<b>1,330.78</b>	<b>5,844.36</b>	<b>4,858.88</b>
3.	<b>Profit before tax (1-2)</b>	<b>225.70</b>	<b>171.00</b>	<b>242.39</b>	<b>794.61</b>	<b>823.17</b>
4.	<b>Tax expense</b>					
	a) Current tax	44.48	44.42	54.55	187.31	193.40
	b) Tax relating to earlier years	3.90	(0.00)	0.01	4.70	0.01
	c) Deferred tax	(3.36)	(1.19)	8.12	1.63	4.45
	<b>Total tax expense</b>	<b>45.02</b>	<b>43.23</b>	<b>62.68</b>	<b>193.64</b>	<b>197.86</b>
5.	<b>Net profit after tax (3-4)</b>	<b>180.68</b>	<b>127.77</b>	<b>179.71</b>	<b>600.97</b>	<b>625.31</b>
6.	<b>Other comprehensive income/(loss) for the period/year</b>					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurements gains/(losses) on defined benefit plans	(0.88)	0.39	(0.30)	(6.11)	(3.27)
	(b) Income tax relating to the above item	0.21	(0.09)	0.08	1.54	0.83
	<b>Total other comprehensive loss (net of tax)</b>	<b>(0.67)</b>	<b>0.30</b>	<b>(0.22)</b>	<b>(4.57)</b>	<b>(2.44)</b>
7.	<b>Total Comprehensive Income for the period/year(5+6)</b>	<b>180.01</b>	<b>128.07</b>	<b>179.49</b>	<b>596.40</b>	<b>622.87</b>
	<b>Net profit attributable to:</b>					
	-Owners of the Company	180.68	127.77	179.71	600.97	625.31
	-Non controlling interest	-	-	-	-	-
	<b>Other comprehensive loss attributable to:</b>					
	-Owners of the Company	(0.67)	0.30	(0.22)	(4.57)	(2.44)
	-Non controlling interest	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>					
	-Owners of the Company	180.01	128.07	179.49	596.40	622.87
	-Non controlling interest	-	-	-	-	-
8.	<b>Paid-up equity share capital (Face value ₹ 2/- each)</b>	<b>120.00</b>	<b>120.00</b>	<b>120.00</b>	<b>120.00</b>	<b>120.00</b>
9.	<b>Other equity</b>					
10.	<b>Earnings per equity share (of ₹ 2/- each)*</b>					
	a) Basic (₹)	3.01	2.13	3.00	10.02	10.42
	b) Diluted (₹)	3.01	2.13	3.00	10.02	10.42

\*Not annualized

see accompanying notes to audited standalone and consolidated financial results.





## M O B I L I T Y

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Audited Consolidated cash flow statement for the year ended March 31, 2025			(₹ in millions)
Sr. No.	Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax:	794.60	823.17
	Adjustments for:		
	Depreciation and amortisation expenses	211.17	187.10
	Finance cost	17.43	27.30
	Interest income	(5.75)	(11.94)
	Allowance for trade and other receivables	3.81	3.32
	Profit on sale of investments	(21.76)	(6.69)
	Profit on sale of non current investments	-	(48.32)
	Gain on financial instruments measured at FVTPL	(45.66)	(40.27)
	Profit on assets discarded	(9.78)	(23.73)
	Balances written back	(15.21)	(5.90)
	<b>Operating profit before changes in operating assets and liabilities</b>	<b>928.85</b>	<b>904.04</b>
	Adjustments for:		
	(Increase) / Decrease in trade receivables	(164.12)	(116.78)
	(Increase) / Decrease in other assets	(24.28)	10.59
	(Increase) / Decrease in other financial assets	42.45	(45.10)
	(Increase) / Decrease in inventories	1.18	0.89
	Increase / (Decrease) in trade payables	141.93	132.45
	Increase / (Decrease) in provisions	16.05	11.33
	Increase / (Decrease) in other financial liabilities*	14.05	(0.20)
	Increase / (Decrease) in other liabilities	(4.42)	(7.83)
	<b>Change in operating assets and liabilities</b>	<b>22.84</b>	<b>(14.65)</b>
	<b>Cash generated from/(used in) operating activities before taxes</b>	<b>951.69</b>	<b>889.39</b>
	Income taxes paid (net of refund)	(200.08)	(218.06)
	<b>Net Cash generated from/(used in) operating activities (A)</b>	<b>751.61</b>	<b>671.33</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Payments for purchase of property, plant & equipment	(317.64)	(234.82)
	Proceeds from sale of property, plant and equipment and assets held-for-sale	18.03	41.64
	Investment in mutual funds (net)	109.22	(436.28)
	Proceeds from sale of investment property	-	59.50
	Loans given during the year (net)	(1.79)	6.17
	Investment/(refund) in bank deposits & other bank balances **	(5.81)	9.78
	Interest received	6.34	11.55
	<b>Net Cash generated from/ (used in) investing activities (B)</b>	<b>(191.65)</b>	<b>(542.44)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from long term borrowings	-	33.83
	Repayment of long term borrowings	(108.88)	(103.02)
	Dividend Paid	(153.00)	-
	Payment of lease liabilities (principle amount)	(17.15)	(10.71)
	Interest on lease liabilities	(7.33)	(4.95)
	Interest paid (net)	(10.91)	(22.78)
	<b>Net cash generated from / (used in) financing activities (C)</b>	<b>(297.27)</b>	<b>(107.63)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>262.71</b>	<b>21.24</b>
	<b>Opening balance of cash &amp; cash equivalents</b>	<b>(24.71)</b>	<b>(45.95)</b>
	<b>Closing balance of cash &amp; cash equivalents</b>	<b>238.00</b>	<b>(24.71)</b>

\* Other financial liabilities include an amount of Rs. 24.75 millions (March 31, 2024: Nil) which is due to be payable to the selling holders and vendors for offer expenses on the behalf of selling shareholders. The balance is payable from the escrow account, hence the same is not considered for normal operating activity.

\*\* Other bank balances includes an amount of Rs. 24.75 millions (March 31, 2024: Nil) this pertain to sum received in escrow account on behalf of selling shareholders during the offer for sale upon listing on the company. The entire balance is not available to the company for its normal operating, investing and financing activities.

Note:

Components of cash and cash equivalents

	As at March 31, 2025	As at March 31, 2024
i) Cash on hand	4.07	1.95
ii) Balance with banks :		
- Bank deposits with original maturity less than 3 months	-	-
- In current accounts	233.92	21.57
iii) Bank Overdraft	-	(48.23)
<b>Total</b>	<b>238.00</b>	<b>(24.71)</b>





**M O B I L I T Y**

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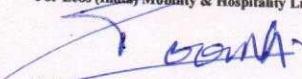
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**Notes to audited Standalone and Consolidated Financial Results**

1.	The above audited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2025.
2.	The figures for the quarter ended March 31, 2025 as reported in these standalone and consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year.
3.	The Financial Results for the corresponding quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2024, were approved by the board of directors, and the unaudited year-to-date figures up to the third quarter financial results which were approved by the board of directors, but have not been subject to review because the requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
4.	These audited standalone and consolidated financial results have been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard - 34 ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules thereunder.
5.	The Company's business activity falls within a single segment, which is providing car rental services, in terms of Indian Accounting Standard - 108 ("Ind AS - 108") on Segment Reporting. In view of the management, there is only one reportable segment as envisaged by Ind AS - 108 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. Accordingly, no disclosure for segment reporting has been made in the financial statements.
6.	Other income for the quarter ended March 31, 2024, and for the financial year ended March 31, 2024, includes Rs. 48.32 millions from the sale of immovable property.
7.	The statutory auditors of the Company have carried out audit of these standalone and consolidated financial results for the quarter and year ended March 31, 2025. The audit report of the statutory auditor is being filed with Bombay Stock Exchange and National Stock Exchange. For more details on these standalone and consolidated financial results visit "Investors" section of our website <a href="http://www.ecosmobility.com">www.ecosmobility.com</a> and financial results under corporate section of <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nsceindia.com">www.nsceindia.com</a> .
8.	The Board of Directors at its meeting held today has considered and recommended a final dividend of Rs. 2.40 per equity share (nominal value of Rs. 2 per share) for the financial year ended March 31, 2025. The final dividend is subject to approval of shareholder's at the ensuing annual general meeting of the company.
9.	Other bank balances includes an amount of Rs. 24.75 millions (March 31, 2024 : Nil). This pertains to the sum received in escrow account on behalf of the selling shareholders during the offer for sale upon listing of the Company. The entire amount is not available to the Company for its normal operating, financing & investing activities.
10.	Other financial liabilities includes an amount of Rs. 24.75 millions (March 31, 2024: Nil) which is due to be payable to the selling shareholders and vendors for offer for sale expenses.

By order of the Board of Directors  
For Ecos (India) Mobility & Hospitality Limited

  
Rajesh Loomba  
Chairman and Managing Director  
DIN: 00082353

Place : Delhi  
Dated : 19/05/2025

